

# Financial Understanding and Agreement

**This form outlines the requirements necessary for financial support and payment to Concordia. This form is to be completed by student and parents/legal guardian (if student is under age 24 at the time of signing or if considered a dependent with funds provided by a parent). Please complete this form in English and type or print neatly in ink.**

***Both student and parent should read, initial each statement.***

**Initial:**

- \_\_\_\_\_ I understand United States government regulations require that certification of admission is based on both academic acceptance, as well as, evidence of adequate funds to meet all expenses for a student's proposed course of study.
- \_\_\_\_\_ As an F-1 visa applicant, I must provide documentary evidence of full financial support for the first year of study and living in the U.S. in order to complete admission requirements and to receive an I-20 for F-1 student status.
- \_\_\_\_\_ I also have funding for future years, and when requested each year, will provide Concordia University with proof of adequate funds from readily available financial sources for each subsequent year of study.
- \_\_\_\_\_ I have reviewed anticipated annual expenses for 2022-2023 posted on the Concordia website: **[cune.edu/sfs](http://cune.edu/sfs), then click Tuition and Indirect Costs**
- \_\_\_\_\_ I understand all the different costs associated with studying in the U.S. – including tuition, fees, books, room & board, travel from home country to school, personal expenses, mandatory medical insurance, etc.
- \_\_\_\_\_ I may list personal funds, family funds, sponsorship from other people or entities, scholarships from Concordia, government scholarships, or other sources of existing funding to show my financial support.
- \_\_\_\_\_ I will provide Concordia with **acceptable financial documents to verify all financial declarations**. Supporting documents should be **signed & notarized bank letter on bank letterhead** listing account totals in English and in U.S. dollars.
- \_\_\_\_\_ I will make sure any sponsors complete a **Sponsor Support Statement** and provide **signed/notarized bank letters on bank letterhead**.
- \_\_\_\_\_ I understand if I am bringing any dependent family members, additional support per dependent is needed to cover increased cost of living expenses, travel, and insurance. (Dependents cannot legally work in the U.S.)
- \_\_\_\_\_ I must pay all **first semester fees by August 1 (for fall semester starts) or December 1 (for spring semester starts)**. For subsequent semesters, payment will be due by census date – the second Monday of the semester.
- \_\_\_\_\_ If I have questions on payment processes I will contact Student Financial Services at **[studentaccounts@cune.edu](mailto:studentaccounts@cune.edu)**.
- \_\_\_\_\_ I certify I will provide the amounts indicated for my education expenses each year. I verify that the information provided is correct and I will notify Concordia of any changes in my financial circumstances or academic status.

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PRINTED NAME OF STUDENT

SIGNATURE OF STUDENT

DATE

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SIGNATURE OF PARENT/GUARDIAN

PRINTED NAME OF PARENT

DATE

Student Information: (print neatly in ink or type responses)

**Name (as appears on passport)** \_\_\_\_\_**Permanent Address** \_\_\_\_\_**City** \_\_\_\_\_ **Country** \_\_\_\_\_**Postal Code** \_\_\_\_\_ **Cell** (\_\_\_\_\_) \_\_\_\_\_**Email** \_\_\_\_\_ **Gender** ☐ Male ☐ Female**Date of Birth (Month/Day/Year)** \_\_\_\_/\_\_\_\_/\_\_\_\_**Country of birth** \_\_\_\_\_ **Country of Citizenship** \_\_\_\_\_**Will any dependents come with you to the U.S.?** ☐ No ☐ Yes If yes, list names/relationships: \_\_\_\_\_**Anticipated program of study** \_\_\_\_\_☐ Spring ☐ Fall ☐ Year 20 \_\_\_\_\_**How long do you plan to study in this program?** \_\_\_\_\_**Please review the current annual costs for tuition, room/board, fees, etc. for 2022-2023: [cune.edu/rates](http://cune.edu/rates)**

Full-time tuition \$37,000

Room &amp; Board \$10,100

Fees \$720

Enrollment fee \$200

**CUNE expenses: \$48,020**

campus housing and meal plan (may vary)

technology/facility/accident insurance

all new students

**Additional expenses - will vary by student - please add these in to your anticipated costs!**

SEVIS I-901 fee for F-1 visa \$350

new F-1 students

Books &amp; supplies \$1,000

estimated - rented or purchased books, special course fees, etc.

Personal expenses \$1,500

estimated - personal care, mobile phone, etc.

Health/Medical insurance \$600

estimated for one year - coverage is mandatory

Travel expenses \_\_\_\_\_

airfare from home to NE, expenses

Other expenses \_\_\_\_\_

Dependent expenses: \_\_\_\_\_

only if bringing any F-2 dependent family members

**Additional expenses:** \_\_\_\_\_**Total expenses:** \_\_\_\_\_**anticipated annual cost for studying and living in the U.S.****Note yes below for sources of support and guaranteed amounts - total must meet or exceed expenses listed above.**

Source of funding	Required documents to be provided	Guaranteed support - in U.S. dollars
____ Student	Financial Understanding & Agreement (this form) Signed & notarized bank letter	\$ _____
____ Parents/Guardians	Financial Understanding & Agreement (this form) Signed & notarized bank letter	\$ _____
____ Sponsors Sponsor	Support Statement (additional form) Signed & notarized bank letter	\$ _____
____ Government	Certified copy of agency award letter	\$ _____
____ Concordia	Scholarship award letter from Concordia	\$ _____
<b>Total available funds:</b>		<b>\$ _____</b>