

# Financial Understanding and Agreement

This form outlines the requirements necessary for financial support and payment to Concordia. This form is to be completed by student and parents/legal guardian (if student is under age 24 at the time of signing or if considered a dependent with funds provided by a parent). Please complete this form in English and type or print neatly in ink.

**Both student and parent should read and initial each statement.**

Student  
Initial:

Parent  
Initial:

- \_\_\_\_\_ \_\_\_\_\_ I understand United States government regulations require that certification of admission is based on both academic acceptance, as well as **evidence of adequate funds to meet all expenses for a student's proposed course of study.**
- \_\_\_\_\_ \_\_\_\_\_ As an F-1 visa applicant, I must provide **documentary evidence of full financial support for the first year of study** and living in the U.S. in order to complete admission requirements and to receive an I-20 for F-1 student status.
- \_\_\_\_\_ \_\_\_\_\_ **I also have funding for future years**, and when requested each year, will provide Concordia University with proof of adequate funds from readily available financial sources for each subsequent year of study.
- \_\_\_\_\_ \_\_\_\_\_ I have reviewed anticipated annual expenses for 2024-2025 posted on the Concordia website: [cune.edu/sfs](http://cune.edu/sfs) then click Tuition and Indirect Costs
- \_\_\_\_\_ \_\_\_\_\_ I understand all the different costs associated with studying in the U.S. – including tuition, fees, books, room and board, travel from home country to school, personal expenses, mandatory medical insurance, etc.
- \_\_\_\_\_ \_\_\_\_\_ I will list personal funds, family funds, sponsorship from other people or entities, scholarships from Concordia, government scholarships or other sources of existing funding to show my financial support.
- \_\_\_\_\_ \_\_\_\_\_ I will provide Concordia with **acceptable financial documents to verify all financial declarations.** Supporting documents should be **signed and notarized bank letters on bank letterhead** listing account totals in English and in U.S. dollars.
- \_\_\_\_\_ \_\_\_\_\_ I will make sure my parents and sponsors complete a **Sponsor Support Statement** and provide **signed and notarized bank letters on bank letterhead.**
- \_\_\_\_\_ \_\_\_\_\_ I understand if I am bringing any dependent family members, additional support per dependent is needed to cover increased cost of living expenses, travel and insurance. (Dependents cannot legally work in the U.S.)
- \_\_\_\_\_ \_\_\_\_\_ I must pay all **first semester fees by August 1 (for fall semester starts) or December 1 (for spring semester starts).** For subsequent semesters, payment will be due by census date – the second Monday of the semester.
- \_\_\_\_\_ \_\_\_\_\_ If I have questions on payment processes I will contact Student Financial Services at [studentaccounts@cune.edu](mailto:studentaccounts@cune.edu).
- \_\_\_\_\_ \_\_\_\_\_ I certify I will provide the amounts indicated for my education expenses each year. I verify that the information provided is correct and I will notify Concordia of any changes in my financial circumstances or academic status.

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PRINTED NAME OF STUDENT

SIGNATURE OF STUDENT

DATE

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SIGNATURE OF PARENT/GUARDIAN

PRINTED NAME OF PARENT/GUARDIAN

DATE

Student Information: (print neatly in ink or type responses)

Full Name (as appears on passport) \_\_\_\_\_

Permanent Address \_\_\_\_\_

City \_\_\_\_\_ Country \_\_\_\_\_

Postal Code \_\_\_\_\_ Cell (\_\_\_\_\_) \_\_\_\_\_

Email \_\_\_\_\_ Gender  Male  Female

Date of Birth (Month/Day/Year) \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

Country of birth \_\_\_\_\_ Country of Citizenship \_\_\_\_\_

Will any dependents come with you to the U.S.?  No  Yes If yes, list names/relationships: \_\_\_\_\_

Anticipated program of study \_\_\_\_\_

Spring  Fall  Year 20 \_\_\_\_\_

How long do you plan to study in this program? \_\_\_\_\_

Please review the current annual costs for tuition, room/board, fees, etc. for 2024-2025: [cune.edu/rates](http://cune.edu/rates)

Full-time tuition	\$39,800	
Basic room	\$4,700	
Basic meal plan	\$6,150	campus housing and meal plan (may vary)
Student fee	\$700	technology/facility/accident insurance
Enrollment fee	\$200	all new students
<b>Concordia expenses:</b>	<b>\$51,550</b>	

**Additional expenses - will vary by student - please add these in to your anticipated costs:**

SEVIS I-901 fee for F-1 visa	\$350	new F-1 students
Books & supplies	\$1,000	estimated - rented or purchased books, special course fees, etc.
Personal expenses	\$1,500	estimated - personal care, mobile phone, etc.
Health/medical insurance	\$600-\$1,000	estimated for one year - athletes plan on \$100+ per month.
Travel expenses	_____	airfare from home to Nebraska, expenses
Other expenses	_____	_____
Dependent expenses	_____	only if bringing any F-2 dependent family members

**Additional expenses:** \_\_\_\_\_

**Total expenses:** \_\_\_\_\_ **anticipated annual cost for studying and living in the U.S.**

**Note yes below for sources of support and guaranteed amounts - total must meet or exceed expenses listed above.**

Source of funding	Required documents to be provided	Guaranteed support - in U.S. dollars
_____ Student	Financial Understanding and Agreement (this form) Signed and notarized bank letter	\$ _____
_____ Parents/Guardians	Financial Understanding and Agreement (this form) Signed and notarized bank letter	\$ _____
_____ Sponsors Sponsor(s)	Support Statement (additional form) Signed and notarized bank letter	\$ _____
_____ Government	Certified copy of agency award letter	\$ _____
_____ Concordia	Scholarship award letter from Concordia	\$ _____
	<b>Total available funds:</b>	<b>\$ _____</b>