Scholarship Endowment

Concordia University, Nebraska, 800 North Columbia Ave., Seward, Nebraska 68434 (hereinafter referred to as the “University”) together by mutual agreement with _________________________________ (hereinafter referred to as the “Donors”) establish an agreement, which by its terms and conditions, governs in all respects and creates _________________________________ Endowment Fund (hereinafter referred to as the “Fund”).

This endowment is made to the glory of God, who has bestowed blessings, both spiritual and temporal, upon His servants, in order that His will be better served.

1. The Fund shall be a perpetual endowment to provide scholarships for Concordia University, Nebraska students __________________________________________
   ____________________________________________________________________
   ____________________________________________________________________

2. The Fund has been established as a separate endowment fund at Concordia University, Nebraska of Seward, Nebraska. It is agreed that the Donors or any other persons may, at any time hereafter, during life, by will, or by otherwise, transfer money or property to the University to be added to the Fund and thereafter dealt with in all respects as part thereof.

3. The principal of the Fund shall be invested and reinvested from time to time by the University in accordance with the investment policies of Concordia University.

   ________ (date)

   ________ (date)

   ________ (date)
4. Total return from the Fund, less investment or management fees, shall be distributed as determined by policy of Concordia University, Nebraska Board of Regents, in accord with the purpose specified by the Donors. The original amount of the gift, plus any succeeding gifts, will remain in the corpus of the Fund in perpetuity.

5. The minimum funding requirement to establish a named scholarship endowment is $50,000 and may be satisfied by a direct gift or pledge of $50,000 within a five year period or by the combination of direct gift/pledge of $10,000 along with a deferred gift commitment. Also, an endowment may be established and funded through an estate gift of at least $50,000. If the minimum of $50,000 (historical gift value) is not met, the endowment will be closed and combined with another similar endowment either through agreement with the donor or at their death.

6. All scholarships and grants are awarded only to students following application procedures as stated in the Concordia University, Nebraska catalog. The number of scholarships, the amount of each scholarship and the selection of students (if applicable) to receive the scholarships shall be administered by the University.

7. Concordia University, Nebraska does not discriminate on the basis of race, color, sex, national or ethnic origin in administration of its educational policies, admissions policies, scholarship and loan programs and athletic and other school-administered policies.

8. Students awarded scholarships or other financial aid must meet the satisfactory progress standards established by faculty policy.

9. Should the scholarship fund reach the point where, due to inflation or other factors, the amount of scholarships awarded is no longer significant or where the cost of administering it becomes excessive, the Fund's earnings may be pooled with others and awarded with other similar scholarships, as determined by the Board of Regents.

10. If it no longer is practical to award the scholarship according to the criteria which the Donors set forth, e.g. if it is an award for a specific department that no longer exists, the Board of Regents may alter the purpose of the scholarship to a purpose which seems to be close to the originally intended desire of the Donors.

11. In the event the University would cease operations, the Fund shall be transferred to another exempt organization that, in the discretion of the University, is reasonably able to administer the Fund in a manner consistent with the intent of the Donors as set forth in this Agreement.

(Donor) Date

Brian L. Friedrich, President Date
Concordia University Nebraska

(Donor) Date